

Notice on taking RMB as the only unit to examine CER's price

Currently, China's domestic CDM projects' CER prices are measured mainly by US dollar and EURO. Because of the continued change of exchange rate, different price measurement units caused difficulties to CER price assessment by expert and examination by National CDM Project Board to a certain degree. Hereby, Since May 1st, 2008, project owners should adopt the new Application Form for CDM Project Activity (Please refer to Annex), that is to say, the CER transfer price decided in the purchase agreement should be converted to RMB on the exchange rate of the Application Form filling day. Thus the expert and National CDM Project Board can assess and examine CER price on a unified standards.

Annex(download):

Application Form for CDM Project Activity (Bilateral project)

National Development and Reform Commission

March 20, 2008